

Debt Defeasance Trust Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	2003	2002
ASSETS		
Cash and short-term investments.....	\$ 7,465	\$ 7,465
Total assets.....	\$ 7,465	\$ 7,465
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	\$ -	\$ -
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	7,465	7,465
Total fund balance (deficit).....	7,465	7,465
Total liabilities and fund balance.....	\$ 7,465	\$ 7,465

Debt Defeasance Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	_____	_____
Other financing sources:		
Debt defeasance trust transfer.....	_____	_____
Total other financing sources.....	_____	_____
Total revenues and other financing sources.....	_____	_____
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver - General.....	_____	_____
Total expenditures.....	_____	_____
Other financing uses:		
Payments to refunded bond escrow agent.....	_____	_____
Total other financing uses.....	_____	_____
Total expenditures and other financing uses.....	_____	_____
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	_____	_____
Fund balance (deficit) at beginning of year.....	7,465	7,465
Fund balance (deficit) at end of year.....	\$ 7,465	\$ 7,465